GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:4531
ANSWERED ON:23.12.2005
LOANS FROM BANKS
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Will the Minister of FINANCE be pleased to state:

(a) whether banks provide soft loans on soft terms to. the general public ;

(b) if so, the details thereof ;

(c) whether some banks particularly ICICI Bank do not provide such loans to some sections of the society; and

(d) if so. the details thereof alongwith reasons therefor ?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM)

(a)&(b) Banks frame their own loan policies keeping in view the guidelines on Risk Management and Risk Exposure and other prudential norms prescribed by Reserve Bank of India.

(c) No such instance has been brought to the notice of the Government.

(d) Does not arise.